

## *St. Louis City Ordinance 64475*

FLOOR SUBSTITUTE

BOARD BILL NO. [98] 145

INTRODUCED BY ALDERMAN ROBERT RUGGERI

An Ordinance, recommended by the Airport Commission and the Board of Estimate and Apportionment, authorizing and directing the Mayor and Comptroller of the City of St. Louis (the "City") to enter into and execute on behalf of the City two documents, more fully described herein, to effect the release of the certain reversionary interests contained in a quit claim deed between the City and the Housing Authority of St. Louis County, a municipal corporation of the State of Missouri (the "Grantee"), dated November 21, 1997 and recorded in the Recorder's office, in and for the county of St. Louis and State of Missouri, in Book 11372 at Page 1337 (the "Quit Claim Deed"), incorporated herein by reference and more fully described in Section One of this Ordinance, said first document, titled "Release of Reversion Condition and Reversionary Interest" is attached hereto as Attachment 1 and is incorporated herein and the second document, titled "Release of Reversion Conditions and Reversionary Interest and Designation of Usage" is attached hereto as Attachment 2 and is incorporated herein; providing that the execution of the "Release of Reversion Conditions and Reversionary Interest and Designation of Usage" document by the Mayor and the Comptroller of the City is conditioned on the Federal Aviation Administration (the "FAA") releasing, in writing, the City from the conditions and restrictions of the federal grant agreements, issued to date under various grant-in-aid programs, pertaining to the tracts of land originally conveyed to the Grantee under the Quit Claim Deed; authorizing the Mayor and Comptroller of the City to make such changes or amendments to the terms, covenants and conditions of said documents deemed necessary to obtaining the FAA's grant release described above or deemed to be in the best interest of the City; and containing an emergency clause.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. The Mayor and Comptroller of the City of St. Louis (the "City") are hereby authorized and directed to enter into and execute on behalf of the City the two documents, more fully described below, to effect the release of the certain reversionary interests contained in a quit claim deed between the City and the Housing Authority of St. Louis County, a municipal corporation of the State of Missouri (the "Grantee"), dated November 21, 1997 and recorded in the Recorder's office, in and for the county of St. Louis and State of

Missouri, in Book 11372 at Page 1337 (the "Quit Claim Deed"), incorporated herein by reference and more fully described herein. The first document, titled "Release of Reversion Condition and Reversionary Interest" is attached hereto as Attachment 1 and is incorporated herein and the second document, titled "Release of Reversion Conditions and Reversionary Interest and Designation of Usage" is attached hereto as Attachment 2 and is incorporated herein. The execution and delivery of the document titled "Release of Reversion Conditions and Reversionary Interest and Designation of Usage", (Attachment 2), by the Mayor and the Comptroller of the City is hereby conditioned on the Federal Aviation Administration (the "FAA") releasing, in writing, the City from the conditions and restrictions of the federal grant agreements, issued to date under various grant-in-aid programs, pertaining to the tracts of land originally conveyed to the Grantee under the Quit Claim Deed.

SECTION TWO. The Mayor and the Comptroller of the City are hereby authorized to make such changes or amendments to the terms, covenants, and conditions of said documents deemed necessary to obtaining the FAA's grant release described above or deemed necessary to preserving and protecting the City's interest.

SECTION THREE. This being an ordinance necessary for the immediate preservation of public peace, health, or safety, it is hereby declared to be an emergency measure as defined in Article IV, Section 20 of the City Charter, and shall become effective immediately upon approval of the Mayor of the City of St. Louis.

Legislative History				
1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND
09/18/98	09/18/98	T&C		
2ND READING	FLOOR AMEND	FLOOR SUB	PERFECTN	PASSAGE
10/02/98			10/09/98	10/16/98
ORDINANCE	VETOED		VETO OVR	
64475				